

RAS FINANCIAL STATEMENTS AND AUDITOR'S REPORT

BALANCE SHEET, '000 RUB

Indicator	Line code	As at 31 December 2021	As at 31 December 2020	As at 31 December 2019
Asset				
I. Non-current assets				
Intangible assets	11100	488,039	536,282	637,140
Including:				
• intangible assets	11110	478,885	462,204	596,152
• investments in progress in intangible assets	11120	8,663	64,103	4,300
• advances issued	11199	491	9,975	36,688
Results of research and development	11200	33,850	9,973	1,250
Including:				
• research, development and engineering	11210	–	–	–
• investments in progress in research, development and engineering	11220	33,850	9,973	1,250
• advances issued	11299	–	–	–
Intangible exploration assets	11300	–	–	–
Tangible exploration assets	11400	–	–	–
Property, plant and equipment	11500	290,015,418	285,328,168	265,402,240
Including:				
• fixed assets	11510	272,663,782	277,294,924	257,916,402
including:				
• buildings, machinery and equipment, vehicles	11511	269,280,604	273,524,069	254,179,378
• structures and transmission equipment	11512	3,223,809	3,582,487	3,534,115
• other fixed assets	11519	159,369	188,369	202,910
• investments in progress in property, plant and equipment	11520	17,125,209	7,922,982	6,076,910
• advances issued	11599	226,427	110,263	1,408,928
Income-bearing investments in tangible assets	11600	9,588,825	3,937	23,196
Including:				
• income-bearing investments in tangible assets	11610	9,588,825	3,937	23,196
• investments in progress in income-bearing investments in tangible assets	11620	–	–	–
Financial investments	11700	1,298,274	1,420,482	1,572,137

Indicator	Line code	As at 31 December 2021	As at 31 December 2020	As at 31 December 2019
Including:				
• contributions to equities (share capitals) of other entities	11710	1,247,137	1,247,137	1,247,137
• loans issued and bank deposits	11720	51,137	173,346	325,000
• other financial investments	11790	–	–	–
• prepayments	11799	–	–	–
Deferred tax assets	11800	4,040,266	2,465,176	
Other non-current assets	11900	1,110,401	1,536,681	293,389
TOTAL FOR SECTION I	11000	306,575,073	291,300,700	267,929,352
II. Current assets				
Inventories	12100	4,654,462	4,473,644	3,780,514
Including:				
• supplies, materials and other similar valuables	12110	4,531,323	4,368,860	3,688,044
• rearers and fatteners	12120	–	–	–
• work-in-progress costs	12130	42,987	23,156	23,092
• finished products and goods for resale	12140	11,757	6,083	3,873
• goods dispatched	12150	–	–	–
• prepaid expenses	12160	68,395	75,546	65,505
• other inventories and costs	12190	–	–	–
Value added tax on acquired valuables	12200	12,739	10,807	13,079
Receivables	12300	22,151,080	21,728,706	15,214,604
Including:				
• receivables due in more than 12 months from the reporting date	12310	8,645,558	9,273,519	29,888
including:				
• trade receivables (excluding transport services)	12311	8,611,634	9,232,975	
• trade receivables for transport services	12312	–	–	–
• advances issued	12313	27,743	36,704	26,562
• other receivables	12319	6,181	3,840	3,326
• receivables due within 12 months from the reporting date	12320	13,505,522	12,455,187	15,681,637
including:				
• trade receivables (excluding transport services)	12321	1,781,707	2,088,589	590,420
• trade receivables for transport services	12322	2,559,250	1,468,307	1,792,652
• advances issued	12323	524,473	394,009	940,919
• taxes and charges, social insurance and social security	12324	7,937,874	7,802,304	11,488,217
• other receivables	12329	702,218	701,978	869,429
Financial investments (excluding cash equivalents)	12400	–	869,338	20,550,000
Including:				
• loans issued and bank deposits	12410	–	869,338	20,550,000

Indicator	Line code	As at 31 December 2021	As at 31 December 2020	As at 31 December 2019
• other financial investments	12490	-	-	-
Cash and cash equivalents	12500	2,963,909	3,856,564	2,361,512
Including:				
• cash on hand	12510	35,433	42,264	68,837
• cash at bank	12520	788,132	3,457,389	1,224,937
• cash in foreign currency accounts	12530	11,997	37,952	-
• cash in designated accounts and in transit	12540	28,010	23,179	14,106
• cash equivalents	12550	1,600,000	-	670,000
• other cash and cash in transit	12590	500,337	295,779	383,632
Other current assets	12600	799,606	353,164	403,386
TOTAL FOR SECTION II	12000	30,581,796	31,292,223	42,820,016
Balance	16000	337,156,869	322,592,923	310,749,368
Liabilities				
III. Equity and reserves				
Authorised capital	13100	221,961,041	206,961,041	171,961,041
Treasury shares	13200	-	-	-
Revaluation of non-current assets	13400	1,442,415	1,561,223	1,578,681
Additional paid-in capital (excluding revaluation)	13500	8,670,375	8,670,375	23,670,375
Including:				
• share premium	13510	-	-	-
• contributions to share capital	13520	-	-	15,000,000
• other equity	13590	8,670,375	8,670,375	8,670,375
Reserve capital	13600	1,648,168	1,316,698	1,316,698
Including:				
• statutory reserves	13610	1,648,168	1,316,698	1,316,698
• reserves under constituent documents	13620	-	-	-
Retained earnings (accumulated deficit)	13700	(17,670,496)	(11,949,786)	21,773,580
TOTAL FOR SECTION III	13000	216,051,503	206,559,550	220,300,375
IV. Non-current liabilities				
Loans and borrowings	14100	48,500,000	48,500,000	49,213,530
Including:				
• loans maturing in more than 12 months from the reporting date	14110	10,000,000	-	713,530
• borrowings maturing in more than 12 months from the reporting date	14120	38,500,000	48,500,000	48,500,000
Deferred tax liabilities	14200	-	-	7,261,709
Provisions	14300	-	-	-
Other liabilities	14500	779,097	1,158,151	-
of these:				
deferred income	14510	96,498	142,333	-
TOTAL FOR SECTION IV	14000	49,279,097	49,658,151	56,475,239
V. Current liabilities				
Loans and borrowings	15100	16,657,339	15,888,354	1,304,813

Indicator	Line code	As at 31 December 2021	As at 31 December 2020	As at 31 December 2019
Including:				
• loans maturing within 12 months from the reporting date	15110	6,006,762	15,283,525	713,524
• borrowings maturing within 12 months from the reporting date	15120	10,650,577	604,830	591,289
Payables	15200	49,627,569	45,741,917	27,201,976
Including:				
• trade payables	15210	38,063,383	37,242,638	12,390,347
• payroll	15220	1,428,095	1,135,983	1,587,090
• taxes and charges, social insurance and social security	15230	1,301,498	1,260,830	1,250,630
• advances received (excluding transport services)	15240	347,063	247,663	259,572
• advances received for transport services	15250	7,032,599	4,214,644	9,307,005
• dividends payable	15260	–	–	–
• other receivables	15290	1,454,930	1,640,158	2,407,332
Deferred income	15300	13,870	13,040	243,592
Provisions	15400	4,976,675	4,301,086	5,222,190
Other current liabilities	15500	550,817	430,825	1,185
TOTAL FOR SECTION V	15000	71,826,269	66,375,222	33,973,754
Balance	17000	337,156,869	322,592,923	310,749,368

The annual report of FPC JSC has been prepared on the basis of the audited financial statements under RAS for 2021. According to the auditor's report, the accounting (financial) statements present fairly, in all material respects, the financial position of the Company as at 31 December 2021, as well as its financial results and cash flows for 2021 in accordance with the accounting rules established in the Russian Federation (financial) statements.



You can read the Annual Accounting Statements and the Auditor's Report for 2021 on JSC FPC's website fpc.ru — Company's Reporting section.

STATEMENT OF FINANCIAL RESULTS, '000 RUB

Indicator	Line code	January — December 2021	January — December 2020
Revenue	21100	188,228,443	130,930,077
Cost of sales	21200	(194,492,677)	(173,463,371)
Gross profit (loss)	21000	(6,264,234)	(42,533,294)
Selling expenses	22100	(130)	(67)
Administrative expenses	22200	(9,100,520)	(8,055,358)
Profit (loss) from sales	22000	(15,364,884)	(50,588,719)
Income from participation in other entities	23100	36,700	780
Interest receivable	23200	250,513	304,425
Interest payable	23300	(5,048,536)	(4,155,151)
Other revenue	23400	20,135,279	24,080,607
Other expenses	23500	(6,981,333)	(13,019,073)
Profit (loss) before tax	23000	(6,972,261)	(43,377,130)
Income tax	24100	1,575,090	9,726,885
Including:			
• current income tax	24110	–	–
• deferred income tax	24120	1,575,090	9,726,885
Other	24600	(20,807)	44,826
Net profit (loss)	24000	(5,417,978)	(33,605,419)
Gain/loss from revaluation of non-current assets, excluded from the net profit (loss) for the period	25100	–	–
Gain/loss from other operations, excluded from the net profit (loss) for the period	25200	–	67
Income tax on transactions that are not included in the net profit (loss) of the period	25300	–	–
Total financial result for the period	25000	(5,417,978)	(33,605,352)
For reference			
Basic earnings (loss) per share	29000	–	–
Diluted earnings (loss) per share	29100	–	–